

CURRENTS

Preparing for this winter's electric supply prices

We want to help you stay prepared, so here's some helpful information you should know about electric supply prices. Rhode Island regulations require electricity supply rates to be adjusted twice a year in **April** (summer rate) and **October** (winter rate). Traditionally, prices are lower in the summer season compared to the winter season.

These prices are only applicable for those customers who utilize the company's default rate, known as Last Resort Service. They do not apply to customers using an [alternate supplier](#) or on a [community aggregation plan](#).

We don't generate the electricity you use

There is a common misconception that we generate or make electricity. This is not true. **We purchase electricity from a variety of suppliers at the lowest possible price** and [we pass this cost along to customers without any markup as required by law](#).

This charge is listed on your electric bill under the "Supply Services" heading and is known as the **Last Resort Service supply rate** (or the default rate).

Our Last Resort Service supply comes from a variety of sources including solar, wind, nuclear, oil and hydroelectric dams, just to name a few. Currently

natural gas is the largest supplier at 52% and when natural gas prices soar it has a major impact on the Last Resort Service rate.

Winter rate 2024: October 1, 2023 – March 31, 2024

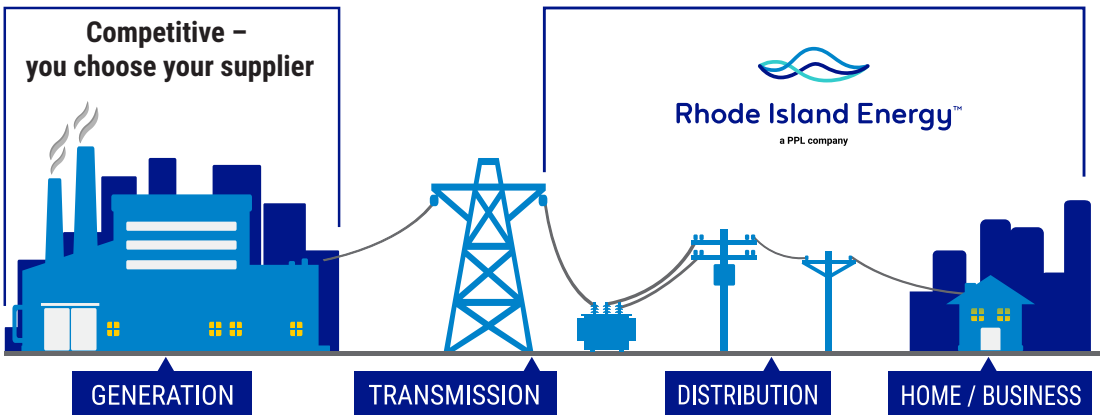
Currently, if you are a customer utilizing the Last Resort Service rate the electric supply price is **10.34¢/kWh from April 1, 2023 – September 30, 2023 and is referred to as our summer 2023 rate**.

If approved by the Rhode Island Public Utilities Commission in late September a residential customer using the Last Resort Service rate would experience an increase from the current summer rate of 10.34¢/kWh to a **winter rate of 17.741¢/kWh from October 1, 2023 – March 31, 2024**. As a reference, last winter's supply rate was 17.785¢/kWh from October 1, 2022 – March 31, 2023

The resulting impact of these changes on a typical residential customer using 500 kWh per month is an increase of \$32.29 per month during the months of October through March. **We expect the supply price of electricity to come down again in 2024 for a lower summer rate.**

ELECTRICITY SUPPLY

DELIVERY SERVICE



With winter rates on the rise, we have tips and programs to help you out

If you're having a hard time keeping up with your energy bills, here are a few things that can help.



Save energy: We have tips, [programs, and rebates](#) to help you save energy and money.



Spread out your costs: Our [budget plan program](#) evens out your bills over 12 months and makes payments more predictable.



Get [bill help](#): We have several programs available for income-eligible customers.



Visit one of our upcoming [Customer Assistance Expos](#) and talk to a representative in person.



Shop for supply: RIE delivers your electricity, but we don't own the power plants where it's generated. You may be able to save money by choosing another electricity supplier. Always be sure to read the fine print and beware of variable rates that start low and increase with the price of energy. Shop smart at [Ri.gov/app/dpuc/empowerri](https://ri.gov/app/dpuc/empowerri).

Learn more at RIEnergy.com.



Working with Save The Bay to clean up the Ocean State's shoreline

Our summer interns enjoyed the sunny weather and supported a local nonprofit when they cleaned the beach with Save the Bay. All nine interns traveled to Oakland Beach in Warwick to collect trash and recyclables that were left on the coastline. Last year, Save the Bay, which is also a PPL Foundation grant recipient, helped to collect more than 17,000 pounds of trash from Rhode Island beaches.



RIE recognized for storm response efforts

Rhode Islanders will most likely remember Winter Storm Elliott this past December that hit the state right before the holidays between Dec. 22 and Dec. 25. The storm brought wind gusts up to 45 miles per hour, along with sleet, rain and flash freezing and more than 48,500 customers experienced power interruptions through Christmas Day. Our emergency response team, along with the entire RIE organization, jumped into action and worked tirelessly until all power was restored in the state. Those efforts earned Edison Electric Institute Emergency Response Awards for both recovery and assistance during Winter Storm Elliott.

